

**CONSOLIDATED GRAVITY DRAINAGE  
DISTRICT NO. 1  
JEFFERSON DAVIS PARISH POLICE JURY  
Jennings, Louisiana**

**Annual Financial Statements  
December 31, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

7/18/07

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1**  
**JEFFERSON DAVIS PARISH POLICE JURY**  
**Jennings, Louisiana**

**ANNUAL FINANCIAL STATEMENTS**  
**DECEMBER 31, 2006**

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**EDWARD L. KRIELOW**

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**ACCOUNTANT'S COMPILATION REPORT**

Board of Director's  
Consolidated Gravity Drainage District No. 1  
Jefferson Davis Parish, Louisiana

I have compiled the accompanying financial statements of the Consolidated Gravity Drainage District No. 1, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2006, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Consolidated Gravity Drainage District No. 1. I have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Consolidated Gravity Drainage District No. 1 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended December 31, 2006. The effects of this departure from generally accepted accounting principles has not been determined.

*Edward L. Krielow*

Certified Public Accountant

Jennings, Louisiana  
June 23, 2007

## ANNUAL FINANCIAL STATEMENTS

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1  
JEFFERSON DAVIS PARISH POLICE JURY  
JENNINGS, LOUISIANA**

**ALL FUND TYPES  
BALANCE SHEET AS OF DECEMBER 31, 2006**

**GENERAL FUND**

**ASSETS:**

Cash & cash equivalents	\$ 105,348
Accounts receivable	91,579
Investment, Pershing LLC	<u>294,044</u>
 <b>TOTAL ASSETS</b>	 <b><u>\$ 490,971</u></b>

**LIABILITIES AND FUND BALANCE**

**Liabilities:**

Protested taxes payable	\$ 40,500
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**Fund Balance:**

Unreserved-undesignated	
Total Fund Balance	<u>450,471</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 490,971</u></b>
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**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1**  
**JEFFERSON DAVIS PARISH POLICE JURY**  
**JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>GENERAL FUND</u>
<b><u>REVENUES</u></b>	
Taxes: Ad valorem	\$ 93,855
Intergovernmental: State Revenue Sharing (Net)	3,796
Miscellaneous: Interest earnings	<u>21,090</u>
<b>Total Revenues</b>	<b>\$ <u>118,741</u></b>
<b><u>EXPENDITURES</u></b>	
Personal services - salaries and benefits	\$ 8,572
Professional Services	2,745
Capital Outlay	61,548
Other expenditures	<u>2,375</u>
<b>Total Expenditures</b>	<b>\$ <u>75,240</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 43,501</b>
<b>Fund balance, beginning of year</b>	<b><u>406,970</u></b>
<b>Fund balance, end of year</b>	<b><u>\$ 450,471</u></b>

See Accountant's Report

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1  
JEFFERSON DAVIS PARISH POLICE JURY  
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b><u>REVENUES</u></b>			
Taxes: Ad valorem	\$ 108,881	\$ 93,855	\$ (15,026)
Intergovernmental: State			
Revenue sharing (Net)	3,636	3,796	160
Miscellaneous: Interest earnings	4,200	21,090	16,890
<b>Total Revenues</b>	<b>\$ 116,717</b>	<b>\$ 118,741</b>	<b>\$ 2,024</b>
<b><u>EXPENDITURES</u></b>			
Personal services - salaries and benefits	\$ 8,200	\$ 8,572	\$ (372)
Professional Services	6,500	2,745	3,755
Capital Outlay	120,000	61,548	58,452
Other expenditures	2,626	2,375	251
<b>Total Expenditures</b>	<b>\$ 137,326</b>	<b>\$ 75,240</b>	<b>\$ 62,086</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (20,609)</b>	<b>\$ 43,501</b>	<b>\$ 64,110</b>
<b>Fund balance, beginning of year</b>	<b>406,970</b>	<b>406,970</b>	<b>-</b>
<b>Fund balance, end of year</b>	<b>\$ 386,361</b>	<b>\$ 450,471</b>	<b>\$ 64,110</b>

See Accountant's Report

**SUPPLEMENTAL INFORMATION**



CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1  
JEFFERSON DAVIS PARISH  
JENNINGS, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended December 31, 2006

Leonard Boudreaux	\$ 225
Bobby Hebert	900
Herbert Myers	525
J. R. Langley	900
Bryon Stroud	750
Gareth Hill	<u>750</u>
	<u>\$ 4,050</u>

See Accountant's Report.